

Important Information regarding Term Deposits

31 day notice period for early terminations

New rules apply from 1 January 2015. You will need to give Westpac, through the Administrator, 31 days' notice to access your funds prior to maturity except in cases of hardship. If you have less than 31 days remaining on your term, the earliest you can access funds is after maturity if hardship doesn't apply. Access to funds is subject to the Administrator's processing times.

Product suitability

If you think you may need access to the funds in your Term Deposit prior to the maturity date, other deposit products may be more suitable.

Term Deposits are for a single term

Term Deposits are for a single term and do not offer a rollover facility.



Information current as at 1 August 2014.

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